

BUSINESS DEPOSIT RATES

Rates effective as of: July 1, 2024

All rates are subject to change without notice.

BUSINESS ACCOUNTS ^{1,3}				
	Interest Rate	Annual Percentage Yield (APY)	Minimum Deposit to Open	Minimum Daily Balance to Earn APY
IOLTA Checking Account	3.03%	3.08%	\$0	\$0
Small Business Money Market Account	0.45%	0.45%	\$1	\$10-5,000,000
	0.40%	0.40%	\$1	≥ \$5,000,000.01

BUSINESS ACCOUNTS ³		
	Earning Credit Rate	Minimum Deposit to Open
Analyzed Business Checking Account	0.30%	\$10

¹Fees may reduce earnings. For more information, please refer to our Business Account Fee Schedule and Understanding Your Deposit Account for Business Accounts Handbook.

CERTIFICATES OF DEPOSIT (CDs) ^{2,3}				
	Interest Rate	Annual Percentage Yield (APY)	Minimum Deposit to Open	Minimum Daily Balance to Earn APY
3 months	2.96%	3.00%	\$1,000	\$10
6 months	2.96%	3.00%	\$1,000	\$10
9 months	3.44%	3.50%	\$1,000	\$10
1 year	1.98%	2.00%	\$1,000	\$10
2 years	4.40%	4.50%	\$1,000	\$10
3 years	2.72%	2.75%	\$1,000	\$10
5 years	1.98%	2.00%	\$1,000	\$10

²The APY is based on monthly compounding with funds held to maturity. Additional deposits to CDs are not permitted. All CDs are available in retirement plans with a \$500 opening deposit. Substantial penalties for early withdrawal may be imposed. Withdrawals and penalties may reduce earnings. For more information, please refer to our Business Account Fee Schedule and Understanding your Deposit Account for Business Accounts Handbook.

³You must live or work in Massachusetts.

CERTIFICATES OF DEPOSIT (CDs) SPECIALS ⁴				
	Interest Rate	Annual Percentage Yield (APY)	Minimum Deposit to Open	Minimum Daily Balance to Earn APY
7 months	4.88%	5.00%	\$1,000	\$10

⁴The APY is based on monthly compounding with funds held to maturity. After the account has been opened, no additional deposits to this CD Special are permitted. Available for Retirement Plans with a \$500 opening deposit. Substantial penalties for early withdrawals may be imposed. Withdrawals and penalties may reduce earnings. You must live or work in New England to take advantage of this CD Special. For more information, please refer to our Business Account Fee Schedule, Understanding your Deposit Account for Business Accounts Handbook, and CD Special Disclosure.