



IMMEDIATE RELEASE

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**Cambridge Savings Bank Hires Veteran Asset-Based Lending (ABL) Team of
Keith Broyles and Yvonne Kizner To Lead New ABL Business Line**

Cambridge, Massachusetts, April 2, 2019 – Cambridge Savings Bank (CSB), one of the oldest and largest community banks in Massachusetts, announced today that it has hired the veteran Asset-Based Lending (ABL) team of Keith Broyles and Yvonne Kizner to lead CSB’s newly created ABL business line.

Broyles and Kizner, who each have over 25 years of experience in the ABL space, most recently established and led the ABL business line at Blue Hills Bank in Norwood, MA. Broyles and Kizner joined CSB on April 1st as Senior Vice President and Head of Asset-Based Lending and Senior Vice President – Asset-Based Lending, respectively. In their new role with CSB, Broyles and Kizner will lead the bank’s new ABL business line under CSB’s Corporate Banking division and will work closely with the full Corporate Lending team.

In describing his view of CSB’s latest strategic initiative, President and CEO Wayne Patenaude stated “Keith and Yvonne are a strong and experienced team with a proven track record of success in ABL, and we are thrilled about the prospective future growth that an ABL business line under their leadership will bring to our overall Commercial Banking business line.”

Broyles echoed Patenaude’s enthusiasm, stating “We believe we will not only bring access to a market that fits in well with CSB’s existing commercial banking philosophy, but also access to a market that has been untapped by CSB thus far.” Kizner added, “Keith and I are very collaborative and have a well-established rhythm working together in this business, and we look forward to taking what we’ve learned from our past experiences to help CSB accomplish its goal of providing family owned and privately held businesses throughout the New England area with the working capital they need to support their growth initiatives.”

By launching a new ABL business line, CSB will broaden its commercial lending solutions by offering clients the ability to safely leverage their assets for maximum growth potential. Moreover, by building its new ABL business line on the foundation of Broyles’ and Kizner’s extensive inventory and accounts receivable expertise and specialized knowledge of asset values, CSB is launching its latest initiative in a manner consistent with regulatory expectations.

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About Cambridge Savings Bank

Cambridge Savings Bank is a full-service banking institution with over \$3.9 billion in assets. As a mutual bank, CSB is committed to improving the quality of life of our employees, customers and the communities we serve. One of the oldest and largest community banks in Massachusetts, Cambridge Savings Bank offers a full line of individual and business banking services and has branches located in Arlington, Bedford, Belmont, Burlington, Cambridge, Charlestown, Concord, Lexington, Newton, and Watertown. www.cambridgesavings.com

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